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An Empirical comparative study on traditional & online Masters of Business Administration with special emphasis on Bengaluru city

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ABSTRACT
Masters of Business Administration or MBA is one of the most popular post graduate programs in India and abroad. Student from any background can pursue MBA whether they're from science background, commerce or arts. MBA is a very adaptable course that caters to the needs of a wide spectrum of students from recent graduates to seasoned professionals. This is why MBA is available in Regular, Distance, and Online modes in India. A regular MBA is a two-year course divided into four or six semesters. However, certain private institutes offer one-year PGDM programs as well. looking to the demand of the course in the recent years 2015-21 many colleges are also trying to adopt the online system of teaching that also help them in getting more students because of fewer fees in online mode. In Offline MBA, you will ripen your social network during on educational sessions that assist in your profession. Networking through campus exercises with students, seniors, alumni, and faculties have it benefits as many possibilities you can seek in terms of internship and career advancement. In offline MBA, you will do additional kinds of training to deal with real industry concerns. Masters of Business Administration or MBA is one of the most popular post graduate programs in India and abroad. Student from any background can pursue MBA whether they're from science background, commerce or arts. An online MBA has become a popular stepping stone to executive-level jobs at large companies about theworld. It can also fine-tune the dexterities of an unique considering entrepreneurship. While many managers and administrators hold an MBA, the capacity doesn't equate to an expedited retirement plan. According to experts, excelling in this territory demands a bias to action, inventiveness, and diligence. In prevalent, an MBA course is structured into essence and elective courses. Core issues are covered in the first tandem of semesters of the MBA program.Thereafter, in the second year of the MBA program, prospects are free to customize their MBA program by selecting electives established on their post-MBA career goals . Skills that could be developed from MBA are Communication, Leadership, communication, Interpersonal communication, Teamwork, Problem-solving, Strategic thinking, Decision-making, Time management, Critical thinking.

Master of Business Administration (MBA)

Master of Business Administration (MBA) is one of the most popular choices of postgraduate programs in India. It is a globally admitted program that offers excellent possibilities of blossoming and yields and the scope of binding leadership roles in some of the best of the world's organizations. Since MBA is a professional course with business-related and administrative applications, it is also highly sought-after by functioning professionals in India.

REGULAR MBA

The Regular MBA programs proffered in India can be a 2 year or a 1-year course, depending on the nature of the course. Most B schools in India offer a 2-year course that includes a CSR project and internship opportunities. Colleges like ISB Hyderabad offer a 1-year course, which is known as the Executive MBA. While the 2-year MBA/PGDM program is opted for by students who have freshly graduated or young executives, Executive MBA's are designed for mid-level/ senior administrators who are scrutinizing for an enhancement in their employment.

Distance learning MBA

On the other hand, MBA in Distance Learning authorizes students to study without being physically present in the class. Under this method, students are provided with the study material in the form of videos, notes, and online programs, etc. This method does not concern teachers and is more inclined to self-study. Mostly peoples prefer It only for certification purpose.

Entrance for MBA

CAT: The Common Admission Test is a computer-based test for entrance in graduate administration programs. The examination consists of three sections: Verbal Ability and Reading Comprehension, Data Interpretation and Logical Reasoning, and Quantitative Ability.

XAT: **Xavier Aptitude Test** the Admission Test for entrance to MBA/PGDM programs in XLRI and other top MBA colleges like XIMB, IMT Ghaziabad, TAPM.

NMAT : NMIMS Management Aptitude Test is an important national level MBA entrance test leading to MBA admission 2022 in top MBA colleges including NMIMS Mumbai, VIT.

ATMA : AIMS Admissions Test for Management(ATMA) Online portal for MBA / PGDM / MCA admissions entrance tests.

ONLINE MBA

In the online MBA education method, students take classes via the internet as opposed to the classroom setting. Rather of physical dealings, the student takes part in virtual dealings. With the help of online classes and video discussions, students stay updated and on route with the fragments of the student. In the online MBA instruction method, students take courses via the internet as opposed to the classroom setting. Preferably than physical dealings, the student takes part in virtual dealings. With the benefit of online courses and videotape fora, students stay revamped and on route with the fragments of the scholar.

I. INTRODUCTION

An MBA, or 'Master of Business Administration', is an elite qualification for **business professionals**. MBA courses focus on developing the leadership, initiative and individual excellence required for high-flying careers in management and entrepreneurship. For many professionals, getting an MBA seems like the next rational measure to extending their occupations.

A Master of Business Administration is a graduate grade concentrating on business management, investment surveillance. The core courses in an MBA program cover various areas of business management such as accounting, applied statistics, human resources, business communication, business ethics, business law, strategic management, business strategy, finance, managerial economics, management, entrepreneurship, marketing, supply-chain management, and operations management in a form most appropriate to management analysis and strategy. It conceived in the United States in the early 20th century when the country industrialized and companies strived scientific regime. Most programs also include elective lectures and engagements for additional study in a special area, for specimen, accounting, finance, marketing, and human resources**.** In general, MBA programs are structured around core procedures an effectively authoritative curriculum and elective studies that (may) authorize for a topic forte or engagement. Consequently, in the agenda's first year , pupils formulate both a working wisdom of oversight functions and the analytical knacks demanded for these, while in the second year (part), students seek elective courses, which may count towards a profession.

The foremost school of business in the United States was The Wharton School of the University of Pennsylvania founded in 1881 through a contribution from Joseph Wharton**.**

Specialized MBA Programs

While MBA contenders can concentrate on one of the essence specializations of the degree, such as oversight or finance, many MBA programs allow students to develop engagements in specific industries. For example, an MBA student might specialize in sports management, entrepreneurship, the amusement business, or healthcare management.

Even within a management specialty, MBA degrees can allow a concentration on communication technology, hospitality, education, or criminal justice. Some MBA programs team up with various professional healthcare programs, such as nursing schools, to offer joint degrees.

Special Considerations

Specialized MBA programs are also unrestricted for students whose lives and careers do not authorize them to attend school full time. For example, executive MBA programs are designed for working specialists hoping to add to their certificates and capabilities. These courses of study generally organize courses for nights and weekends, sometimes also requiring short possession of intensive coursework.

Executive MBA programs are typically only open to prospects who already have considerable professional experience, and they thus preen to concentrate on more advanced cases such as administration development.

Analysis

Admission is equal to placement or not ?

The most important part about a B- school is placement. Because of the higher demand of the course in the corporate sector, many students do this with a dream of higher earnings and a good post in the reputed corporate company but it is not a cup of tea for every student or every B-School to get you placed. Most of the college's pledge 100% of placement opportunities while hovering a student to join their college but it doesn't mean that your assignment is fixed in your coveted company with joined that academy because occasionally it is more depends upon the personal interpretation in that individual field where you want to join a college at very first make you qualify for that domain and they try to teach you all the essential skills and make you ready as per the necessity of the corporate. But so many institutes failed to do this, as a result, the direct influence comes on the placement. As a survey in India, a total of only 7% of students get placed straightly after terminating their course this percentage is excluding the top 20 B -School of India. So you can assume what kind of concern is that because from 100% only a 7% of students are getting a good corporate job explicit after completing their course, what about remaining others? This kind of survey number explains all the false claims of 100% placement records of many institutions. So entrance is not a direct way to get a job or placement.

WHY PURSUE AN MBA DEGREE?

There are many reasons to seek an MBA degree whether you choose to register in an online college, an on-campus program, or a combination. No concern the reason, an MBA supplies many honors for specialists from building mastery to career
possibilities. Some of these include:

- Personal development
- Entrepreneurial opportunities
- A higher salary and career earnings
- Networking prospects
- Producing professional skills
- Opportunities for advancement
- Recognition in the field
- Improved communication skills

BENEFITS OF MBA ON CAMPUS ?

Develop advanced and adaptable management aptitudes

MBA applicants are usually young businesspeople with a minimum of two years of professional experience. Even senior employees who feel up to the challenge may periodically apply. MBA classes will help you envision the knacks necessary to keep a company successful. The curriculum of each Master of Business Administration degree can be further, but these are some of the considerable common competencies you'll mold depending on the study program you choose:

- Improve leadership and people management skills
- Develop, advertise and sell your yields and services
- Network and create connections or partnerships
- Manage difficult situations (e.g. financial crisis, public scandals)
- Keep the company's finances healthy
- Promote and maintain the company's praising image
- Gather, decrypt, and create reports based on endeavour data
- Hire top talent and improve employee retention
- Create scales that help the firm prosper
- Make tough calls at the right time

Studying for an MBA degree forces you to get out of your comfort zone. You'll explore the latest International Business trends, apply the newest management tools and techniques, and challenge yourself to improve your business, teams, and collaboration.

An MBA is also a great way to prepare for a changing business environment. The abilities you develop are also the best tools you have to adapt to the unavoidable change of industries, the marketplace, and the ways people do business.

If you plan to change careers, but the endeavour evolves in a way that disarrays with your plans, the skills you've developed will help you quickly adapt and find a new direction. You'll also be able to make use of changes in the economy and find new business options where others simply try to persist a harsh firm environment.

ACCESS TO AN EXTENSIVE BUSINESS NETWORK

As an MBA student, you have great networking possibilities. You'll interact with fellow students, professors, and teaching staff. And this context will expand your business management qualifications. Eventually, you acquire access to the expansive alumni grid of that particular MBA program. Your associations will offer you a great synopsis of the business world. Be prepared for a deep understanding of the tiniest changes in the business circumstances and discover new ways to adapt fast. You can reflect on some big enterprise issues and make connections between various multinational events and world affairs.

THE BENEFITS OF A ONLINE MBA PROGRAM

Quality

The MBA curriculum, faculty, and alumni networking of online programs run by top universities, at least, are comparable to their on-campus counterparts.

The identical instructors draw from the same curriculum as that of on-campus course, and so undersized is lost by way of grade of courses and teaching

Flexibility

If you're regarding an online MBA, probabilities are you're hovering work and family responsibilities, while still preserving an eye on your future. Because most online MBA programs offer a assortment of synchronous

Cost-saving

Another benefit of online MBA is that applicants who wouldn't have been able to attend the standard, full-time programs at top-notch MBA schools because of the high tuition can participate in the online structure of these academies.

II. CONCLUSION

Hence from the above discussion we get a clear idea about on-campus MBA & online MBA so from the total analysis of both the type of MBA we can said that Both the MBa are effective with their own certain limitation . Neither all the offline MBA nor all the online MBA are good or bad it is varies with different institutions and different way of teaching . Mainly online MBA is a oppertunity for those who wants to do MBA and want to achieve their higher goals but some how not able to manage the time to do MBA or for some of them financial condition is a major obstacles for doing MBA but online MBA providing them to do MBA by lesser cost as compared to Offline MBA, where the average cost of offline MBA is 5.5 to 6 lakh and the average cost of online MBA in India is around 3.5 lakh which is half of the fees of offline MBA. Now most of the management institute trying to add both the offline and online MBA options in their institute because of the growing demand of online and offline MBA . When some one choose MBA the main focus of the individual is to be corporate ready when the individual passed out from the institutions but there is a difference between students of offline MBA and online MBA because the life of on campus MBA and the life of online MBA where they do MBA with out any physical presence they miss a lot of corporate training experience which is much more needed in a corporate sector