

An Empirical study on dynamic impact on careers post Masters of Business Administration with respect to aspirants from Bengaluru city

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Abstract

A Masters of Business Administration (MBA) is a degree that focuses mainly on business, its management, administration and investment management etc. The core courses in MBA basically covers areas like, Business studies, applied statistics, human resource, accounting, finance, economics, marketing, business law, strategies of business, business communication, supply chain management, operations management and many more areas covering business. MBA as a subject originated in the United States in the early 20th century there was industrialization and many companies were set up and they sought scientific management. MBA programs in Unites States require completing about forty to sixty credits. MBA is considered both as a terminal and a professional degree. Accreditation bodies specifically for MBA programs ensure consistency and quality of education. In many countries MBA is offered as a part time or full time or executive (abridged coursework typically occurring on nights or weekends) and distance learning programs for many students.

The “Executive MBA” or EMBA is a program similar to MBA but is basically for corporate managers and executives who are already engaged in some or the other workplace. MBA is a two year long program that is pursued after graduation, not only in India but also across the world. It gives us a plethora of job opportunities. MBA provides us many fields to excel. Along with various managerial positions it also promises rapid growth in the career. An MBA aspirants is supposed to have certain skills and personality, like, problem solving skill, decision making, persuasion and some soft skills, etc. Communication skills also play a major role.

Being the fastest and the most growing state, Bengaluru is considered to be a hub of MBA aspirants since a long time. Most of the students from different parts of the country aspire to join MBA colleges in Bengaluru. Full time MBA program takes place over to academic years. They are often begin in late August or early September of year 1 and continue May aur June of year 2. Students enter the MBA program with a reasonable amount of prior real-world work experience and take classes during weekdays right other University students. Executive MBA programs are developed to meet the educational needs of all the managers and executives and also allowing the MBA students to earn a degree in two years or less while working full time. Participants of these MBA from different size and type of organization profit non-profit or government representing various industries. Executive MBA students often have a higher level of experience as compared to other MBA students. Full time executive MBA program is a new category of full time MBA program aimed at professional with approximately five years or more. Most of the MB programs are designed such that students gain exposure to theory and practice same courses include the lectures life projects case studies team projects presentations and do these things will differ from college to college along with many extra curricular activities which help in enhancing the overall personality of a child. There are practical learning which comprises of Consulting projects in the real line and is generally undertaken in teams top in involve external practitioner sometimes business executive supporting the teaching from academic faculty.

I. The Backdrop

The first school of business in the Unites States was The Wharton School of the University of Pennsylvania established in 1881. The Harvard Graduate School of Business Administration established the first MBA program in 1908. The number of students gradually increased from 47 to 1070 by the year 1930. During this time only American universities offered MBA courses.

- A) 1930, first management and leadership education program for executives and mid-career experienced managers.
- B) 1943, First Executive MBA program for working professionals at University of Chicago Booth School of Business.
- C) 1946, First MBA focused on global management at Thunderbird School of Management.
- D) 1994, First online executive MBA program at Athabasca University.

And many more new and advanced MBA courses developed over the previous and upcoming years.

Accreditation agencies that accredits MBA programs in India government bodies such as the All India Council for Technical Education (AICTE) and the University Grants Commission(UGC). Distance learning MBA program needs to be accredited under Distance Education Council.

To talk about various diverse educational background engineering is also one of the most opted degree. Engineering is the use of scientific principles to design and build machines structure them and other items including bridges and tunnels road vehicles buildings and many more.

Engineering is a broad discipline that is often broken down into several sections. It is often characterized as having four main branches, chemical engineering civil engineering electrical engineering and mechanical engineering. As many engineer and engineering students both search for graduate program that best fits their career when you are choosing MBA to increase their business acumen and gain the skills set essential for increasing their communication skills as senior managers entrepreneurs and executives. Companies also seek employees with the technical mind said that can solve complex business problems. Having an MBA degree after engineering will help to expand our inside in understanding the business side of the industry while also helping us to improve our leadership and communication skills so as to help to reach our career in full potential.

The Bengaluru MBA guide

- A graduate aspirant is required in any stream.
- Atleast 50% of the score is required.
- Students already pursuing undergraduate course are also eligible for MBA.
- With quite a few path formats, which include recorded lectures and stay net convention guides carried out in digital classrooms, online-MBA applications offer a bendy mixture that fits each your gaining knowledge of fashion and lifestyle.

The Admission process for MBA in Bengaluru

Many MBA programs based admission decisions on the undergraduate grade point average academic transcripts entrance exam scores a resume containing significant work experience essay letter of recommendation group discussions and personal interviews. Some of the A grade MBA colleges are also interested in extra curricular activities community service activities or volunteer work and how the student can help in increasing the school's diversity and contribute in increasing the value of the college as a whole. The graduate management admission test is most commonly used as an entrance exam for admission into MBA programs. The graduate record examination is also accepted by most of the year MBA programs in order to fulfill any entrance exam requirement that they might have. Basically there are 8 main entrance exams for MBA in all over India. These are CAT, CMAT, MAT GMAT, SNAP and ATMA. Usually the MBA entrance exams starts in September or October every year and continues till March of that following year. There are also various MBA admissions Consulting Services that help them the applicants to improve the chances of getting into better business schools. The services range from evaluating applicants profile GMAT preparation adjusting school recording to their score writing and editing essays conducting mock interviews and preparation for the MBA personal interviews as well as career counselling. To get admission in any MBA college one must give the entrance exams in order to get into a good college.

B schools also conduct aptitude tests at national level while some at state and college level. MBA Entrance checks are getting very famous those days. In a era wherein maximum of the parents are giving simplest profession alternatives to their youngsters to pick out from, It may be very unexpected to look how nicely college students are attracting to MBA. Even the applicants who've paintings enjoy also are leaning toward an MBA diploma. After experiencing the company way of life and figuring out how tons of a problem it's miles to work as an employee, people at the moment are trying to look themselves both as an Entrepreneur or as a Manager. Either of that MBA diploma is helpful. Not simply that scholars with greenback goals are taking checks for MBA abroad.

MBA Entrance Exam Syllabus

Not Every MBA Entrance Exam syllabus is the same, however maximum of them proportion a few common subjects like Quantitative Ability, Logical Reasoning, Data Interpretation. Some checks like XAT and GMAT consists of a few subjects like Decision Making and Analytical Writing Assessment.

Placement records for the year 2015-2021

Despite the intense epidemic the IIMs were able to maintain a 100 percent placement. Temporary data from MBA Placements 2021 show that there has been an improvement in the highest and the average earnings of many business schools. IIM Ahmedabad reported the highest package offered in 2021 of INR 1.32 Cr per year and the highest domestic package was INR 55.88L per annum. The other colleges like SPJIMR also offered a package of 25 LPA. IIM Bangalore's outgoing group received a total of 532 placement donations. The

introduction of the 2021 MBA is still going on among the various MBA colleges in India. A very high level of supply in areas such as finance, insurance, consulting, strategy, manufacturing and many more. Some of the rental companies this year are AMAZON, MICROSOFT, BCG, RBS, McKinsey & company and more.

If you talk about the average salary in MBA graduate across from the top B schools was attracted with a price tag of 21.42 Lakhs. Keeping the average salaries and compensation is being offered to MBA graduations in India management is still for better option for many students who are looking for a progressive career option not only in management but in other fields also. Periodical trainings are conducted from TIMES and faculty experts to enhance the placements. Students are placed in diverse sectors like, IT, FMCG, infrastructure, real estate and many more. It also ensures that the students are engaged in several course based term projects, case studies, analysis, seminars, and many presentations.

Is MBA a hype? - Is MBA really overrated in India?

Yes MBA is overrated in India and every Indian wants to do an MBA and when we ask them the question that why MBA most common answers you will get that my relative or some person is already pursuing MBA or the second best answer they give is that to earn money. But no one genuinely says that he or she is doing MBA because they have a genuine interest and money don't even know the reason behind and the importance of doing MBA. Apart from this it is also true that MBA opens up to many different career opportunity. Having this degree opens up a rewarding opportunity in fields like finance, human resource, marketing International Business, business analytics and many more. We can gain many physicians in many big and reputed companies. position like, Account manager, Brand manager, Human resource manager, Project manager, and many more highly reputed positions.

It is really worthy if you study MBA because the mind will get different minded people, contact with different MBA students and many more contacts with other important faculty and industry people.

Does MBA helps in placement?

Yes MBA score plays a major role in placements as most of the companies looks for grades and marks to screen and select students among the whole lot as the best ones. The most important factor is that students sometimes may be good in the practical knowledge rather than theoretical knowledge but majority of the company's put marks as the criteria for selection. But in MBA apart from getting good grades and scores a student's all over personality is also developed and enhanced.

An MBA degree enhances the entire personality of person makes him or her more skilled person, a better communicator, a confident leader and a better manager. As per the latest scenario we have seen that many students prefer MBA courses in order to acquire the skills that are required to make them a better entrepreneur to start their own business. MBA degree not only enhances professional growth but it also enhances your personal growth. MBA graduates will also have the capability to make the best network in the market which will help them to grow their own business or grow as an employee better.

This degree offers a brand value to your self. Studying MBA is really worth it but it is not always important and life does not always depend on MBA. MBA just gives you some knowledge and contacts and it is a way of approaching a problem but is not the exact solution.

This brings us to numerous motives why students from engineering background might also additionally pick out to move for MBA especially after graduation.

This class consists of kind of 2 types.

1. Those who normally desired an excellent activity (get a massive pay package) however had been not able to locate it

2. Those who aren't glad with the aid of using the form of work that become presented and felt that roles presented after an MBA offer extra freedom/higher activity satisfaction/extra significant work. In fact they need a "extra managerial activity" as opposed to a tech. activity.

- I can not cross for my dream activity from IIT however I can after an MBA

Many form of profiles (like Investment Banking, Trading, Sales and Marketing, General management) are best presented to MBA grads. Then there are firms (for eg. consultancies, top-tier FMCGs, Microsoft PM profile) that are less complicated to get into after MBA in comparison to with out one.

-It will assist me in destiny once I open my very own venture.

Depending on the way you cross approximately it, this can be an erroneous view. MBA will NOT train you to open and manipulate your new assignment at the dimensions you envision.

However, you'll clearly examine matters so one can be available in handy

-My parents/friends/seniors instructed me to though much less common than in case of undergrad, some human beings grow to be coming without a doubt due to the fact a person instructed them to.

-I am now no longer geared up to take a activity however I do not need to do an MS or a PhD

In this case, MBA is without a doubt a manner to put off your interplay with the actual global while you do not need to pursue better training in technology/engineering.

The main motive of MBA as a program is to encourage, motivate, creating knowledge, influencing management practices and global integration. MBA helps to nurture curious and inquisitive outlook of students. Among all other importance of MBA job security and high salary are the basic importance. The average salary of an MBA is much higher than that of a person with a normal masters degree. It helps to improve your analytical thinking skills, long term strategic thinking and many more. MBA helps any big businessman to manage both product and people in an efficient manner. But MBAs are also expected to be more than problem solvers with great interpersonal skills. An MBA will provide you wealth of advantages especially when it is from well regarded business school. But sometimes the full impact of an MBA can take a few years to come to fruition. The skills many organisations are looking for range from empathy and team management to understanding how to look ahead and set strategic goals and influence stakeholders form diverse background.

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